

OFFICIAL FILE
ILLINOIS COMMERCE COMMISSION
Illinois.

ORIGINAL

Aqua Illinois, Inc.
P.O. Box 152
1000 South Schuyler Avenue
Kankakee, IL 60901

T: 815.935.8800
F: 815.935.8809
www.aquainllinois.com

February 5, 2009

Elizabeth A. Rolando
Chief Clerk
Illinois Commerce Commission
527 East Capitol Avenue
Springfield, Illinois 62701

Report

Re: Docket No. 08-0536 – Grinnell Road Land Sale in Kankakee County

Dear Ms. Rolando:

Please find attached two copies of the actual journal entries for the recording of the sale of Grinnell Road per Order 08-0536. The order requires that one copy of the actual journal entries recording the acquisition be filed with the Chief Clerk's office and a second copy with the Manager of the Commission's Accounting Department. If you have any further questions, I can be reached at (815) 935-6535 extension #533.

Very truly yours,
AQUA ILLINOIS, INC.

Paul Hanley

Paul Hanley
Controller
Aqua Illinois, Inc.

CC: Mary Selvaggio, Manager of Accounting

Enclosures:

ILLINOIS
COMMERCE COMMISSION
2009 FEB 10 A 10:31
CHIEF CLERK'S OFFICE

GL240 Date 01/07/09
Time 12:23

Company 24 - AQUA ILLINOIS INC.
Journal Edit Listing
For Fiscal Year 2008 - Periods 12 - 12

USD

Page 1

Journal	GL N	39-00	Record Grinnell Land Sale	Fiscal Year	2008	Period	12
Status	Released		Hold Code		Operator	bmbaker	
Posting Date	12/31/08		Transaction Date	01/07/09	Reverse No		
Reference			Document		Reverse Pd		
					Journal Book		

Line	Account	Activity	Reference	SC Rvs	Debit	Credit
1	100	104000-0000 24010017845 005		JE	166,426.74	
		Utility Plant Purchased/Sold Desc Record Grinnell Land Sale				
2	100	104000-0000 24010017845 005		JE		6,096.46
		Utility Plant Purchased/Sold Desc Record Grinnell Land Sale				
3	100	633800-0000		JE		6,919.16
		WT-Cont Serv-Legl-A & G Desc Record Grinnell Land Sale				
4	900	409111-0000		JE	3,877.00	
		State Income Tax Desc Record Grinnell Land Sale				
5	900	236125-0000		JE		3,877.00
		Accrued Tax-ST-CN Income CNTRA Desc Record Grinnell Land Sale				
6	900	409101-0000		JE	17,233.00	
		Federal Income Tax Desc Record Grinnell Land Sale				
7	900	236121-0000		JE		17,233.00
		Accrued Tax-Fed-UNALLOC Desc Record Grinnell Land Sale				
8	100	121000-0000		JE		100,295.87
		Nonutility Property Desc Record Grinnell Land Sale				
9	100	421010-0000		JE		53,115.25
		Nonutil Inc-Sale Of Prop Desc Record Grinnell Land Sale				

*** Totals For Journal entry N-	39-00 , Source Code JE	Debits	Credits	Difference
	Base	187,536.74	187,536.74	0.00
	Reverse	0.00	0.00	0.00
	Entered	187,536.74	187,536.74	0.00
	Unit	0.00	0.00	0.00

*** Totals For Journal entry N-	39-00	Debits	Credits	Difference
	Base	187,536.74	187,536.74	0.00
	Reverse	0.00	0.00	0.00
	Entered	187,536.74	187,536.74	0.00
	Unit	0.00	0.00	0.00

BAB 1/7/09
PK 1/9/09

Aqua Illinois, Inc.
Standard Journal Entry Form

Approved By: Paul Hanley

Accounting Period: 12/31/2008

Date: 1/7/2009

JE Purpose: Record land sale on Grinnell Road

[illegible]

Aqua Illinois, Inc.
Grinnell Road Land - 16.81 Acres
1/6/2009

		Debit	Credit	
Cash	100-104000-24010017845	\$ 166,426.74		Agrees to Statement
Additional Closing Costs (accrued in Dec.)	100-104000-24010017845		\$ 6,096.46	
Legal Costs	100-633800		\$ 6,919.16	
SIT	900-409111	\$ 3,877.00		
Accrued SIT	900-236125		\$ 3,877.00	
FIT	900-409101	\$ 17,233.00		
Accrued FIT	900-236121		\$ 17,233.00	
Land Account	100-121000		\$ 100,295.87	
Gain on Sale	100-421010		\$ 53,115.25	
		\$ 187,536.74	\$ 187,536.74	
		Check	\$ -	

Closing fees.	\$	150.00
Title Ins Agent Fee	\$	3.00
Legal Fees to Alan Smietanski	\$	550.00
Title Insurance	\$	507.00
Recording Fee for Mortgage Release	\$	35.00
RE Transfer Stamps	\$	126.00
Property Taxes	\$	202.26
Legal Fees - Jones Day	\$	6,919.16
Legal Fees - Jones Day (Accrued)	\$	4,844.46
Legal Fees - Nixon Peabody	\$	752.00
US Bank Land Release	\$	500.00
Land Value	\$	100,295.87
Total	\$	114,884.75
Sales Price	\$	168,000.00
Pre tax Gain	\$	53,115.25
SIT @ 7.3%	\$	3,877.00
FIT at 35%	\$	17,233.00
Gain	\$	32,005.25

NOTE SEE SALE FOLDER FOR BACK UP

HOMESTAR TITLE COMPANY
ESCROW ACCOUNT

22 N INDUSTRIAL DRIVE
BRADLEY IL 60915

GF-P8-0808

69209

PAY TO THE ORDER OF Aqua Illinois, Inc.

One Hundred Sixty Six Thousand Four Hundred Twenty Six and 7/100

Aqua Illinois, Inc.
762 W Lancaster Ave
Bryn Mawr, PA 19010

MEMO

HOMESTAR TITLE COMPANY

ESCROW ACCOUNT

69209

Check Date: 12/17/2008

\$166,426.74

Buyer: John P. Gricius

Seller: Aqua Illinois, Inc.

GF #: P8-0808

Legal: Sec 34 T31N R12E - NE4 NW4 - NWCOR NW4 NE4 s155 POB e120 s385 ne579.63 (16.81 acres)

Property Info: , Kankakee, IL 60901

Payee: Aqua Illinois, Inc.

Line Items
603

Description
Proceeds of Sale

Amount
\$166,426.74

100-104000-

SELLER'S STATEMENT

Date: December 17, 2008

GFNo: P8-0808

Sale From: Aqua Illinois, Inc.
762 W Lancaster Ave
Bryn Mawr, PA 19010

To: John P. Gricius
8481 N 4000 E Rd
Manteno, IL 60950

Property: Sec 34 T31N R12E - NE4 NW4 -NWCOR NW4 NE4 s155 POB e120 s385 ne579.63 (16.81 acres)
Kankakee, IL 60901

Sec 34 T31N R12E - NE4 NW4 -NWCOR NW4 NE4 (16.81 acres) Aqua Illinois Land
IL

Sales Price \$168,000.00

Reimbursements/Credits

Total Reimbursements/Credits \$0.00

Gross Amount Due to Seller \$168,000.00

Less: Charges and Deductions

Settlement / Closing Fee to HomeStar Title Company, Operat	\$150.00
IL Title Ins Agent Reg Fee to State of IL Title Ins Agent Re	\$3.00
Attorney Fee to Alan F. Smietanski	\$550.00
Title Ins - HST as agent to Security Union Title Ins. Co.	\$507.00
Recording Fee for Mtg Release (s) to Homestar Title Company, Record	\$35.00
City / County RE Transfer Stamps to Kankakee County Recorder of De	\$42.00
State RE Transfer Stamps to Kankakee County Recorder of De	\$84.00
2008 RE Tax credit 1/1/8 -12/31/08	\$202.26

Total Charges and Deductions \$1,573.26

Net Amount Due to Seller \$166,426.74

Seller understands the Closing or Escrow Agent has assembled this information representing the transaction from the best information available from other sources and cannot guarantee the accuracy thereof. The lender involved may be furnished a copy of this statement.

Seller understands that tax and insurance prorations and reserves were based on figures for the preceding year or supplied by others or estimates for the current year, and in the event of any change for current year, all necessary adjustments must be made between Purchaser and Seller direct.

The undersigned hereby authorizes HomeStar Title Coto make expenditure and disbursements as shown above and approves same for payment. The undersigned also acknowledges receipt of Loan Funds, if applicable, in the amount shown above and a receipt of a copy of this Statement

HomeStar Title Co

Aqua Illinois, Inc.

By

Brandy Draper

By

C. Blanchett

PURCHASER'S STATEMENT

Date: December 17, 2008

GFNo: P8-0808

Sale From: Aqua Illinois, Inc.
762 W Lancaster Ave
Bryn Mawr, PA 19010

To: John P. Gricius
8481 N 4000 E Rd
Manteno, IL 60950

Property: Sec 34 T31N R12E - NE4 NW4 -NWCOR NW4 NE4 s155 POB e120 s385 ne579.63 (16.81 acres)
Kankakee, IL 60901

Sec 34 T31N R12E - NE4 NW4 -NWCOR NW4 NE4 (16.81 acres) Aqua Illinois Land
IL

Purchase Price.....\$168,000.00

Plus: Charges

Settlement / Closing Fee to HomeStar Title Company, Operat	\$150.00
Title Ins - HST as agent to Security Union Title Ins. Co.	\$50.00
Recording Fee for Deed to Homestar Title Company, Record	\$35.00
City / County RE Transfer Stamps to Kankakee County Recorder of De	\$42.00
State RE Transfer Stamps to Kankakee County Recorder of De	\$84.00
Survey Fee Job S08352 to Tyson Engineering, Inc. POC (B) \$850.00	\$0.00

Total Charges.....\$361.00

Gross Amount Due By Purchaser.....\$168,361.00

Less: Credits

2008 RE Tax credit 1/1/8 -12/31/08	\$202.26
Earnest Money	\$8,400.00

Total Credits.....\$8,602.26

Balance Due by Purchaser.....\$159,758.74

Purchaser understands the Closing or Escrow Agent has assembled this information representing the transaction from the best information available from other sources and cannot guarantee the accuracy thereof. The lender involved may be furnished a copy of this statement.

Purchaser understands that tax and insurance proratons and reserves were based on figures for the preceding year or supplied by others or estimates for the current year, and in the event of any change for current year, all necessary adjustments must be made between Purchaser and Seller direct.

The undersigned hereby authorizes HomeStar Title Coto make expenditure and disbursements as shown above and approves same for payment. The undersigned also acknowledges receipt of Loan Funds, if applicable, in the amount shown above and a receipt of a copy of this Statement

HomeStar Title Co

By

Brandy Draper

John P. Gricius 12/17/2008
John P. Gricius

**KANKAKEE COUNTY RECORDER
WARRANTY DEED**

NAME AND ADDRESS OF TAXPAYER:

JOHN P. GRICIUS
8481 N 4000 E ROAD
MANTENO, IL 60950

Certified Copy
HomeStar Title Co.

RETURN TO:

JOHN P. GRICIUS
8481 N 4000 E ROAD
MANTENO, IL 60950

Recorder's Stamp

THE GRANTOR, AQUA ILLINOIS, INC., a corporation created and existing under and by virtue of the laws of the State of Illinois, for the consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration, and pursuant to authority given by the Board of Directors of said corporation does hereby GRANT, CONVEY AND WARRANT in fee simple to JOHN P. GRICIUS, of the County of Kankakee, State of Illinois, all of the following described real estate situated in Kankakee County, Illinois.

A TRACT OF LAND IN THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 34, TOWNSHIP 31 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN KANKAKEE COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 34; THENCE SOUTH 00 DEGREES 03 MINUTES 25 SECONDS WEST ALONG THE WEST LINE OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 34 A DISTANCE OF 155.0 FEET TO AN IRON ROD AT THE SOUTHWEST CORNER OF LOT 1, BLOCK 1 OF KRAFTDALE SUBDIVISION, SAID POINT TO BE KNOWN AS THE POINT OF BEGINNING. FROM SAID POINT OF BEGINNING; THENCE SOUTH 89 DEGREES 37 MINUTES 30 SECONDS EAST A DISTANCE OF 120.00 FEET TO AN IRON ROD AT THE SOUTHEAST CORNER OF SAID LOT 1; THENCE SOUTH 00 DEGREES 02 MINUTES 40 SECONDS WEST ALONG THE WEST LINE OF NORTH MIRACLE DRIVE A DISTANCE OF 385.84 FEET TO AN IRON ROD; THENCE NORTH 64 DEGREES 24 MINUTES 25 SECONDS EAST ALONG THE SOUTHERLY LINE OF VELVEETA DRIVE A DISTANCE OF 585.42 FEET TO AN IRON ROD AT THE POINT OF CURVATURE OF A CURVE TO THE RIGHT HAVING A RADIUS OF 30 FEET AND A LENGTH OF 62.8 FEET; THENCE EASTERLY ALONG THE SOUTHERLY LINE OF VELVEETA DRIVE AND ALONG SAID CURVE TO THE RIGHT A CHORD BEARING OF SOUTH 59 DEGREES 40 MINUTES 55 SECONDS EAST A CHORD DISTANCE OF 49.69 FEET TO AN IRON ROD AT THE POINT OF TANGENCY OF SAID CURVE TO THE RIGHT, SAID POINT ALSO BEING THE POINT OF CURVATURE OF A CURVE TO THE LEFT HAVING A RADIUS OF 75 FEET AND A LENGTH OF 119.0 FEET; THENCE EASTERLY ALONG THE SOUTHERLY LINE OF VELVEETA DRIVE AND SAID CURVE TO THE LEFT A CHORD BEARING OF SOUTH 46 DEGREES 43 MINUTES 30 SECONDS EAST A CHORD DISTANCE OF 102.22 FEET TO AN IRON ROD AT THE POINT OF TANGENCY OF SAID CURVE; THENCE SOUTH 89 DEGREES 37 MINUTES 20 SECONDS EAST ALONG THE SOUTHERLY LINE OF VELVEETA DRIVE A DISTANCE OF 228.07 FEET TO AN IRON ROD; THENCE SOUTH 00 DEGREES 00 MINUTES 15 SECONDS EAST ALONG THE WEST LINE OF CARMEL DRIVE A DISTANCE OF 600.20 FEET TO AN IRON ROD; THENCE SOUTH 89 DEGREES 40 MINUTES 50 SECONDS EAST ALONG THE SOUTH LINE OF EAST MIRACLE DRIVE A DISTANCE OF 19.57 FEET TO AN IRON PIPE AT THE NORTHWEST CORNER OF LOT 3, BLOCK 5 OF KRAFTDALE SUBDIVISION FIRST ADDITION; THENCE SOUTH 00 DEGREES 01 MINUTES 25 SECONDS EAST A DISTANCE OF 119.98 FEET TO AN IRON PIPE AT THE SOUTHWEST CORNER OF SAID LOT 3; THENCE NORTH 89 DEGREES 36 MINUTES 35 SECONDS WEST A DISTANCE OF 1,013.68 FEET TO AN IRON ROD ON THE WEST LINE OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 34; THENCE NORTH 00 DEGREES 03 MINUTES 25 SECONDS EAST A DISTANCE OF 943.76 FEET TO THE POINT OF BEGINNING, CONTAINING 16.81 ACRES, MORE OR LESS.

IN WITNESS WHEREOF, said Grantor has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its President and attested by its Secretary this 17th day of December, 2008.

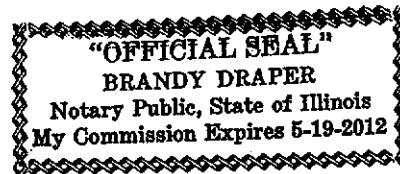
AQUA ILLINOIS, INC.,
an Illinois Corporation.

BY: C. Blanchette
Craig L. Blanchette, Vice President/Regional Manager

STATE OF ILLINOIS)
)SS
COUNTY OF KANKAKEE)

The foregoing instrument was acknowledged before me this 17th day of December, 2008, by CRAIG L. BLANCHETTE, Vice President/Regional Manager of AQUA ILLINOIS, INC., an Illinois Corporation, who affixed the seal of said corporation, all on behalf of said corporation.

Brandy Draper
Notary Public



THIS DOCUMENT PREPARED BY:

ALAN F. SMETANSKI
ATTORNEY AT LAW
236 NORTH INDUSTRIAL DRIVE
BRADLEY, ILLINOIS 60915
(815) 935-2100